

# East Herts Council

## Treasury Management Report – Appendix A

The following paragraph Appendix A to the report has been amended, to correct an error in the original working capital calculation.

### 2.3 Core funds and expected investment balances

Year End Resources £m	2018/19 Actual	2019/20 Estimate	2020/21 Estimate	2021/22 Estimate	2022/23 Estimate
Fund balances / reserves	13.9	15.4	15.9	16.3	16.6
Capital receipts	1.9	0.0	0.0	0.0	0.0
Provisions	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0
<b>Total core funds</b>	<b>15.8</b>	<b>15.4</b>	<b>15.9</b>	<b>16.3</b>	<b>16.6</b>
Working capital*	10	10	10	10	10
Surplus capital resource	23.1	13.7	0	0	0
(Under)/over borrowing	7.5	7.5	(4.2)	(4.1)	(4.9)
<b>Expected investments</b>	<b>56.4</b>	<b>46.6</b>	<b>21.7</b>	<b>22.2</b>	<b>21.7</b>

\* Working capital balances shown are estimated year-end; these may be higher mid-year